



# KFL

## Karnavati Finance Limited

CIN NO. U65910 Mh1984 PLC034724

CIN NO. L65910 Mh1984 PLC034724

**Administrative & Corporate Office :** "Vraj" 5th Floor, Nr. Teen Batti, Limda Lane, **Jamnagar** - 361 001 (Gujarat) India.  
Phones : +91 288 2663042 Fax : +91 288 2673759 Mo. +91 990 456 1000 Email : [info@karnavatifinancelimited.com](mailto:info@karnavatifinancelimited.com)

**Date:** August 13, 2018

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Dear Sir,

**Sub: Submission of Unaudited Financial Result of the Company for first Quarter ended on June 30, 2018 along with Limited Review Report.**

**Ref: Karnavati Finance Limited (Security Code: 538928 Security Id: KARNAVATI)**

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings:

1. Unaudited Financial Results for the first Quarter ended on June 30, 2018.
2. Limited Review Report.

Kindly take the same on your record and oblige us.

Thanking You,

Yours faithfully,

For, **Karnavati Finance Limited**

  
Jay Morzaria  
Managing Director  
DIN: 02338864



**KARNAVATI FINANCE LIMITED**

CIN: L65910MH1984PLC034724

Registered Office: Unit no. 2, Sagar Deep Darshan CHS Limited, S.V. Road, Borivali (W), Mumbai-400092

Statement of Standalone Unaudited Financial Results for the First Quarter ended on June 30, 2018.

(Rs. In Lakh)

Particulars		QUARTER ENDED			YEAR ENDED
		4/1/2018	4/1/2017	1/1/2018	01/04/2017
A	Date of start of reporting quarter	4/1/2018	4/1/2017	1/1/2018	01/04/2017
B	Date of end of reporting quarter	6/30/2018	6/30/2017	3/31/2018	31/03/2018
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone
<b>Part I</b>					
1	<b>Income from Operation :</b>				
(a)	Net sales / Income from Operations	74.82	27.25	82.24	201.97
(b)	Other Operating Income	0.00	0.00	6.61	6.61
	<b>Total income from operations (net)</b>	<b>74.82</b>	<b>27.25</b>	<b>88.85</b>	<b>208.58</b>
2	<b>Expenses</b>				
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00
(b)	Purchase of stock-in-trade	0.00	1.64	0.00	2.06
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00000	0.20	-0.00081	0.19
(d)	Employee benefits expense	7.93	2.35	9.35	26.81
(e)	Finance costs	39.39		42.08	67.88
(f)	Depreciation and amortisation expense	0.00	0.00	2.06	2.06
(g)	Other Expenses	11.66	5.54	7.60	26.44
	<b>Total expenses</b>	<b>58.98</b>	<b>9.73</b>	<b>61.08</b>	<b>125.45</b>
3	<b>Profit before exceptional and extraordinary items and tax</b>	<b>15.84</b>	<b>17.52</b>	<b>27.76</b>	<b>83.13</b>
4	<b>Exceptional items</b>	0.00	0.00	0.00	0.00
5	<b>Profit before extraordinary items and tax</b>	<b>15.84</b>	<b>17.52</b>	<b>27.76</b>	<b>83.13</b>
6	<b>Extraordinary items</b>	0.00	0.00	0.00	0.00
7	<b>Profit before tax</b>	<b>15.84</b>	<b>17.52</b>	<b>27.76</b>	<b>83.13</b>
8	<b>Tax Expenses</b>				
	Current Tax	4.08		16.51	21.24948
	Deffered Tax	0.00		-0.25083	-0.25083
	<b>Total tax expenses</b>	<b>4.08</b>	<b>0.00</b>	<b>16.26</b>	<b>21.00</b>
9	<b>Net profit/Loss for the period from continuing operations</b>	<b>11.76</b>	<b>17.52</b>	<b>11.50</b>	<b>62.13</b>
10	Net Profit /Loss from discontinuing operations before tax	0	0	0	0
11	Tax Expenses of discontinuing operations	0	0	0	0
12	Net Profit/Loss from discontinuing operations after tax	0	0	0	0
13	<b>Net Profit/Loss for the period</b>	<b>11.76</b>	<b>17.52</b>	<b>11.50</b>	<b>62.13</b>
14	Details of Equity share capital				
	Paid up equity share capital	1005	1005	1005	1005
	Face value of equity share capital	10	10	10	10
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0		0	170.84
16	Earnings per share (Not Annualized for half year ended)				
i	<b>Earnings per share</b>	0.12	0.17	0.11	0.62
	Basic earnings (loss) per share from continuing and discontinued operations	0.12	0.17	0.11	0.62
	Diluted earnings (loss) per share from continuing and discontinued operations	0.12	0	0	0.64

**Notes:-**

- The above results were reviewed by the Audit committee and subsequently approved and taken on record by the Board of Directors of the company at its board meeting held on August 13, 2018. The statutory auditor of the company have carried out the limited review of it.
- The Company has only one segment of activity.
- The company being a Non-banking Finance Company, the Indian Accounting standard is not applicable to the company vide notification of Ministry of Corporate Affairs dated 16th February 2015.

For, Karnavati Finance Limited



Jay Morzaria  
Managing Director  
DIN: 02338864

Date :- 13.08.2018  
Place:- Jamnagar



## The Limited Review Report

Review Report  
To Karnavati Finance Limited

We have reviewed the accompanying statement of unaudited financial results of Karnavati Finance Limited for the period ended 30<sup>th</sup> June, 2018. This statement is responsibility of Company's Management and has approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We Conducted our review in accordance with the standard on Review Engagement(SRE)2400, Engagements to Review the Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides an less assurance then an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 07/08/2018  
Place: Mumbai

For Doshi Maru & Associates  
Chartered Accountants

H. J. Maru M. No. 115279  
Partner FRN 0112187 W

